



PILLING PARISH COUNCIL
CASH FLOW AND INVESTMENT STRATEGY
(Revised 01/07/2025)

Policy

Pilling Parish Council seeks to ensure that the financial position of the Parish Council is secure by :

- investing its Reserves in accounts underpinned by the FSCS.
- Monitoring cash flow and ensuring the maximum return on investments

Accounts

Currently the Parish Council has 2 accounts following the closure of the Furness Building Society account:

- Redwood Business Saving Account – paying 4% (unlimited withdrawals)
- Unit Trust Bank Account – current account.

It is proposed that the current account balance within Unity to be held at approximately £15K.

Reserves

It is recognised that security of the Reserves is paramount and as such, bearing in mind the FSCS limit of £85K, another account should be maintained to safeguard the money and maximise returns.

It is therefore proposed that in addition to the Redwood Business Savings Account another account is opened with the Hinckley & Rugby Building Society (currently paying 3.15%)

On a monthly basis transfers will be made from either the Rugby & Hinckley Building Society or the Redwood Business Saving Account to the main current account to keep it topped up.

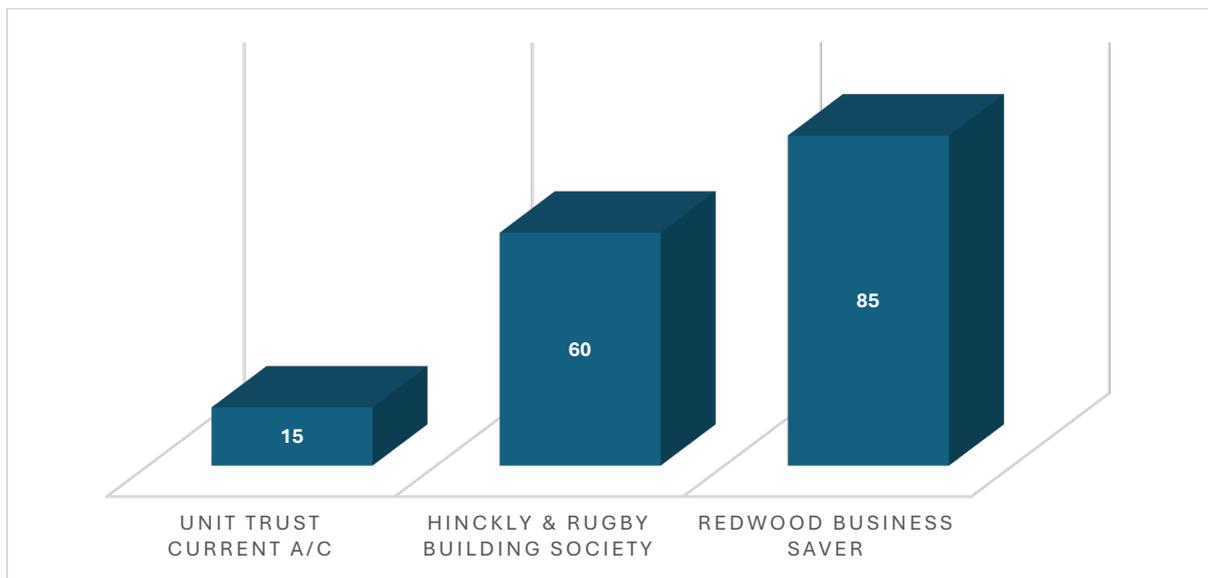
Therefore funds in all of the financial institutions will be covered under the FSCS.

Policy agreed: Chair, Parish Council:	
Date: 10/09/2025	Minute ref: 5694

This to then be reviewed on a quarterly basis.

Proposed Transfer of Funds

	Unity Trust	Redwood Business A/c	Hinckley & Rugby Building Society	Balance
Current Balance as at 01/07/2025	104,427.62	55611.98	0	160,039.60
Proposed Transfers	-89,388.0	29,388	60,000	
Revised Balances	15,039.60	85,000	60,000	160,039.60



Policy agreed:

Chair, Parish Council:

Date: 10/09/2025

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